

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: ATN Holdings, Inc. Report Date: March 04, 2013

ATN Holdings, Inc. ("ATN") furnished the Exchange copies of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Blue Stock Development Holdings, Inc., which reported the changes in its shareholdings for the months of August-October 2012.

Attached are copies of the SEC Form 23-B for your reference.

For your information.